





# Intelligent Business Workbook

Advanced Business English







| Irene Barrall | Nikolas Barrall |









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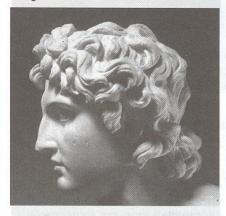
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#### HR

# Managing talent

One of the great challenges for a modern business is how to attract and retain the best employees. As a result the role of Human Resources has gained status in recent years. Organisations need to consider the skills that their company will need not only today but also in the future. How can companies become more imaginative in recruiting key workers? And is there a consensus as to the best way to manage talent?



#### Power

# The nature of leadership

From the time that Machiavelli wrote The Prince' in 1520, there has always been a strong fascination with leaders. Since then leadership has remained one of the most observed and least understood phenomena. Can a great leader be made or are they only ever born? What are their qualities and characteristics? Will a good manager necessarily make a good leader? Page 32.

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Vocabulary 1

# HR

Collocations with set Vocabulary: Contrast and similarity Language: Career skills: Managing appraisals

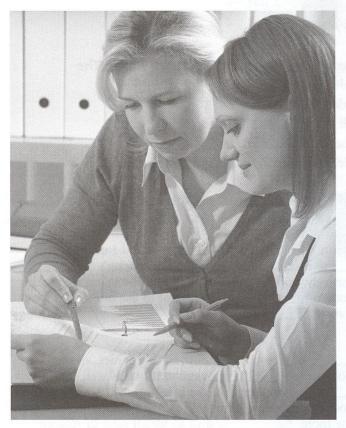
Co	omplete the sent	ences with the c	correct collocation with set.
1	The shareholder	s believe that this	is an opportunity for our bank to set
	an <u>a</u> to oth	er financial instit	utions.
	The state of the s	b trap	
2	managers think	this would set a	yould prefer flexible working hours, but for the rest of the workforce.
	a record	b deadline	c precedent
3			itutions have had to set a on the that they will recruit.
	a deadline	b limit	c goal
4	Victor's our best single day.	salesperson. He s	et a for the highest sales in a
	a scene	b record	c course
5	As a team-buildi social event.	ng exercise, the g	roups were set the of organising a
	a tone	b agenda	c task
6			es require the production department to le and measurable.
	a standards	b trends	c dates
.7	The fall in share quarter.	prices set a	_ that lasted for most of the first
	a trend	b scene	c goal
8		ntain our market for the con	position, it will be necessary to set ning year.
	a limits	b courses	c targets

# Reading

- The high turnover rate of drivers at UPS was solved by improving the selection process.
- Candidates who are not actively seeking a new job may still be open to
- The intranet can be a useful resource for staff who wish to change jobs in a company.
- Experts agree on the best way to manage talented workers.

# Everybody's doing it

Companies have become aware of the need to gather talent



anaging talent has become more important to a much wider range of companies than it used to be. One result has been that human resources departments have gained in status. A survey by Aon, a consultancy, identified 172 HR executives who were among the five best-paid managers in their companies. That would have been unheard of a few years ago.

Companies are now beginning to gain insights into managing talent that should allow them to tackle the problem in a more organised way. The first rule is to think more carefully about critical talent. UPS, an international shipping company, reduced the turnover rate among the people who drive its trucks and deliver its packages. It found that even though it selected its drivers with great care, turnover was uncomfortably high, mainly because drivers hated the back-breaking work of loading the trucks in the morning. So the company contracted out this job to part-timers who are much easier to find than drivers.

Second, it is essential to plan ahead. EDS, a giant technology company, has built a global skills inventory of its 100,000-strong workforce. The company compared

the workforce's current skills with its future needs and set about filling the gaps by encouraging workers to acquire relevant new skills.

Third, companies need to be more imaginative about recruiting and retaining talent. That includes paying more attention to "passive candidates"—those who are not actively looking for a job but might be open to an approach from another company (see chart below). Popular techniques include attending conferences in order to speak to stars and buying information about competing firms (including names of key workers).

The fourth rule is to create internal markets for talent. Many HR departments instinctively look outside. The typical American company spends nearly 50 times more to recruit a professional on \$100,000 than it spends on his or her further training every year. Moreover, new recruits can take more than a year to learn a job. One solution is to establish an internal market, encouraging workers to apply for jobs across the company. Schlumberger encourages its employees to post detailed CVs on the company intranet; McKinsey allows consultants from all over the world to apply for any project within the company.

Nevertheless, there is not a consensus on the best way to manage talent. The more valuable the talent, the more difficult it is to manage. In business, as everywhere else, world-class talent sometimes comes in unexpected guises. Ray Kroc sold milkshake machines to restaurants before starting to build McDonald's at the age of 52. David Ogilvy was a chef, a farmer and a spy before becoming an advertising genius.





Adrian Wooldridge

- Listen to the interview with Adrian Wooldridge from The Economist and tick three topics that he mentions.
- 1 The difficulty in defining talent. \( \square\$
- 2 The type of jobs that highly qualified people do.
- 3 A battle to hire the most able workers.
- 4 The increase in demand for jobs that require intellectual skills.
- 2 Listen again and complete the extracts from the listening.

#### Extract 1

talent <sup>2</sup> workers. Not e	to mean so exclusively, but in	mean 'brainpower and I use the term omething like Peter Drucker's ' a general I think that the talent that really is the talent to use one's brain both
	and 6	
Extract 2		
of organisation competing to a <sup>4</sup> which is become	ns, of course, 2 3 the _ boom populati	nt, and countries, companies, all sorts organisations as well, are best and the brightest. You know, we have on that is ageing. We have an economy and so for all sorts of reasons

# Language check

# Underline the correct contrast or similarity phrase to complete the sentences.

- Some bosses are over-generous with rewards. Nevertheless / Likewise / However, in my opinion, some others are too quick to use penalties.
- The majority of employees who receive rewards for good work indicated that they intend to remain in their current job. *Likewise / Conversely / Similarly*, workers who did not receive rewards said that they intended to move jobs within a year.
- 3 It is advisable at appraisals to set achievable goals and conversely / likewise / on the contrary it is important to measure whether those goals have been attained.
- 4 An effective manager understands that all employees appreciate some form of reward, *similarly / likewise / nevertheless* identical forms of rewards are not appropriate in all cultures.
- 5 Our competitors invest large amounts in recruitment drives and conversely / on the contrary / similarly we should focus more attention on graduate fairs.

# Vocabulary 2 Look at the statements from an appraisal interview. Re-write as questions, using more appropriate language.

- You're obviously not settling in well with your new team. Is there anything you'd like to mention about your working relationship with the new team?
- Your performance hasn't been particularly good lately.
- You must admit that you don't seem to have any idea how to use the new software.
- You always have problems finishing the work on time.
- Your timekeeping is terrible, you're always late.

Writing

Read the job advertisement from a business magazine, Management Today. Write a covering letter expressing your interest and highlighting any relevant skills you have. (200-250 words)



# Manager

required for small logistics team in Shetland, UK.

At least 3 years office experience. Experience in Logistics not essential as full training will be given to the right candidate. However, attention to detail and ability to prioritise is vital.

At least one foreign language required plus willingness to learn a Scandinavian language. Some foreign travel will be required from time to time. Prospective candidates will also be expected to demonstrate that they can manage teams effectively.

Ability to remain calm in a pressured environment essential. Cheerful disposition with excellent interpersonal skills a distinct advantage. This is an excellent opportunity with fast-track promotion guaranteed for ambitious individuals.



Previous applicants need not re-apply. Please send covering letter with CV to: Mrs Jane Cowlin HR Officer NorislesPlus Logistics

# Unit 2 More like orchestras than armies

# Organisations

Vocabulary:

Coined expressions

Language:

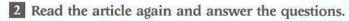
**Determiners** Career skills: Team building

Writing:

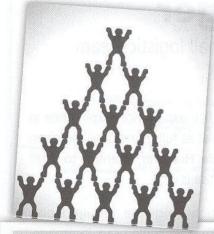
Semi-formal email



- 1 Read the article about organisational hierarchy and decide whether the statements are true or false.
- Gerard Fairtlough was CEO of Shell. true
- In large organisations, it's easy to make changes to the way things are run.
- The only alternative to a hierarchical system is complete disorder.
- Heterarchy is a structure in which partners make decisions together.
- Accountability is key to responsible autonomy working properly.
- Successful companies rarely move from hierarchy to responsible autonomy.



- What type of company is Celltech?
- What type of company is often a heterarchy?
- What is an individual or group accountable for in responsible autonomy?
- Which two companies are moving away from hierarchy towards responsible autonomy?



The Economist

# How to get things done

Hierarchy is not the only way

erard Fairtlough was a senior executive with Shell for many years before he left in 1980 to found a new biotechnology company called Celltech-bought by UCB, a Belgian group, for over \$2 billion. He knows how businesses are run-both well-established organisations, such as Shell, in which it can be hard to see an alternative to the "way things are done around here", and new start-ups, where the founders' enthusiasm can evaporate if it has to be forced into an organogram.

Mr Fairtlough argues that we are all

addicted to hierarchy. Because of the dominance of the idea of hierarchy we do not realise that there are other ways to run organisations. We think that the only alternative to hierarchy is total disorganisation.

There are, he says, two alternatives to hierarchy. One is heterarchy; the other, "responsible autonomy". Heterarchy is the form of structure commonly found in professional-service firms, the partnerships of accountants or lawyers, in which key decisions are taken by all the partners jointly. With responsible autonomy "an individual or a group has autonomy to decide what to do, but is accountable for the outcome of the decision." "Accountability," says Mr Fairtlough, "is what makes responsible autonomy different from anarchy."

Mr Fairtlough says that hierarchy is so entrenched it will take years before there is any significant change. But many companies have moved (and are still moving) along the spectrum from hierarchy to responsible autonomy. BP, for example, a huge multinational, has managed to devolve authority to much smaller units in recent years and has greatly reduced the staff in its headquarters. Toyota, likewise, evolved towards greater autonomy as it discovered that the only effective way to carry out its famous "just-intime" system of stock control was by delegating responsibility for ordering stock to the person closest to the coal face. The fact that these are among the most successful companies in the world today strengthens Mr Fairtlough's case.

Vocabulary 1 Match the words in the box with the correct word from 1-9 to make a coined expression.

> competency crunch four line networking overload player practice speak

- best practice
- big
- bottom
- core
- information
- net
- social
- team

# Complete the sentences with the coined expressions from exercise 1.

- Let's get together with our equivalents in the overseas offices and see if we can put together a code of best practice.
- \_ sites are a good way to keep in contact with friends and 2 colleagues.
- The value of their shares fell sharply during the \_
- Their accountancy firm has become so successful that it's now a rival to
- Profits have decreased but our spending has increased and that will affect
- I wish she were more of a \_\_\_\_\_ \_ but she always makes decisions without consulting the rest of the group.
- We are a software company and if we suddenly start producing hardware we'll be moving away from our \_\_\_\_\_
- If you are new to the internet it can sometimes be difficult to understand
- There is so much data that I can't make a decision. I'm getting



Listen to the Lisa Wright, Head of Company and tick the two pie Listening T3 charts which go with her presentation. Opinion of company leadership 13% No opinion 10% Very dissatisfied 14% Somewhat dissatisfied 43% Very satisfied 20% Somewhat satisfied Opinion of current team leader 13% No opinion 10% Very dissatisfied 14% Somewhat dissatisfied 43% Very satisfied 20% Somewhat satisfied How well organised is this company? 20% Very 10% No opinion well-organised 8% Very badly-organised 15% Somewhat badly-organised 47% Fairly well-organised How much autonomy do you have? 15% Too much 1% No opinion 15% Much too little 22% Slightly too little 47% Enough

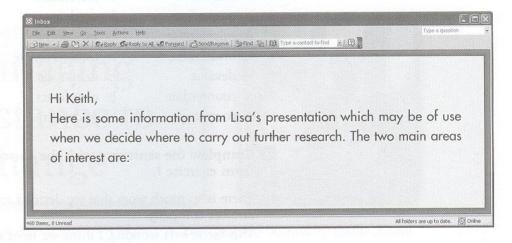
# Language check

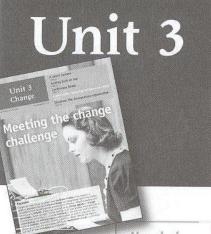
Underline the correct determiner in italics to complete the sentences.

- Every / few organisation requires some form of structure.
- 2 Whoever / Whatever the cost, we need to centralise our production.
- 3 Each / Both member of my family has a role in our company.
- 4 Only those teams whose / which leaders build a shared vision will do well.
- 5 Unfortunately, in our company, few / little meetings have a useful objective.
- 6 There is none / no evidence of a poor safety record in this industry.
- We need a new logo but none / neither of these two designs is good enough.

# Writing

You work in HR and attended Lisa Wright's presentation. Write an email (200–250 words) to your manager who was unable to attend. Choose two pie charts and summarise the data. You can use headings, bullet points or lists to help you organise information. Draw conclusions from the pie charts and make recommendations for further research.





# Change

Vocabulary: Prefixes with verbs Language: Continuous forms

Career skills: Managing resistance to change

Writing: Summary of a report

Vocabulary

# 1 Underline the word which is not a prefix/verb combination in each group.

1	a	update	b	upvalue	С	upgrade
2	a	subcontract	b	subdivide		subperform
3	a	overcontract	b	overcome	c	overvalue
4	a	recome	b	reconsider	С	relocate
5	a	outperform	b	outdate	C	outvalue
6	a	mismanage	b	miscontract	c	mistake
7	a	undervalue	b	underestimate	С	underact
8	a	devalue	b	demanage	С	degrade
9	a	counterdate	b	counteract	С	counterforce
10	a	co-manage	b	co-design	c	co-grade

# 2 Complete the sentences with the correct prefix/verb combination from exercise 1.

1	There is so much work that we decided to <u>subcontract</u> the design to another company.
2	This tactic isn't working. I think we need to our decision.
	If we can our present problems, we have every chance of success.
	Two people need to have similar aims in order to a company.
	The decision to our company to Dubai has a number of benefits.
6	This model can every rival product on the market.
7	Due to the current economic crisis they may decide to the currency.
8	Some managers the importance of motivation and that can be a mistake.

Writing

You have recently taken over as Director of Design and Production at a large furniture manufacturer. When you were appointed you were told to implement changes and to find out how staff are reacting. Read the information and write a summary for the report (200–250 words). Include information about:

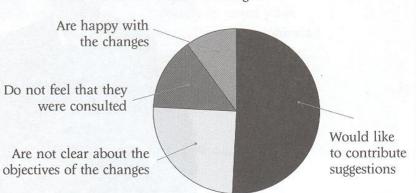
- changes that you and the management team have been making
- staff reaction, both positive and negative

- the main concerns that staff have
- · current actions to solve the problem

# Summary

This report is an update on changes that are being made to the Design and Production department.

# Staff reactions to changes

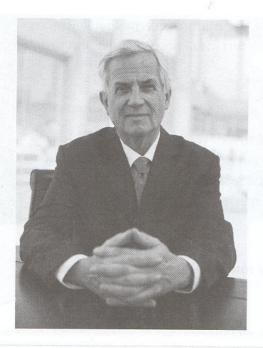


Language check Tick the correct sentences and correct the sentences with mistakes.

# Managing resistance to change



1	Many managers make the mistake of not involving staff when they planning.		ttled up inside. Some held unrealistic
2	Yet research shows that staff who have been involved in making decisions		out their future role in ealing with this will
3	are less likely to end up resisting changes at a later date. It is only by consulting staff		asitivity and honesty.
4	that management can understand the issues that might being worrying them.	training for emp deal with any ex	oloyees, is made plans to tra work arising
5	Managers need to check that aims and objectives are being clearly communicated.		es or is implementing a o recognise people's efforts
6	Uncertainty about what might be happening in the near future can cause anxiety.		on is far more likely to hly. Employees who feel
7	To avoid this, many companies are now has employee feedback meetings.		vork are being overlooked coming de-motivated.
8	Increasingly, staff are being encouraged to express their concerns rather than		case when an organisation sing key workers.



- Listening T4 1 Listen to a telephone conversation between Paul and Anna about possible changes in their corporation. Answer the questions.
  - Which department will be affected by the changes? The Finance department
  - What is being sent out at the end of the week?
  - Which department is Finance going to share with?
  - What has been underestimated?
  - What are the risk if the plans go ahead unchanged?
  - What does Paul need to bring to their meeting?
  - 2 Listen to the conversation again and decide whether the statements are true or false.
  - The changes will happen very soon. true
  - The affected staff have received notification of redundancy.
  - All the people who work in finance have lost their jobs.
  - The number of orders has been overestimated.
  - The situation is worse than they thought it was.
  - Many employees were unhappy about the changes.
  - Anna is reluctant to change the plans.
  - He refuses to discuss the matter further.

# Reading

- 1 Read the article about the changes to Japanese department stores and complete the paragraphs with the correct answer a-g.
- so a merger serves as a convenient excuse to centralise
- customers are deserting them in favour of
- reorganise their operations and renovate their ageing buildings
- the value of the land on which its stores sit
- the first building in Japan to have central heating and escalators
- there were art galleries, restaurants serving foreign food
- g who cost less since they receive fewer benefits

A	A Transmission	尚
	TE	
	T	
		50

2	Read	the	article	again	and	underline	answer	а-с	to	complete	the
	senter	nces									

1	Mitsukoshi	department store	was	one	of t	he	first	to	allow	customers	to
	wear										

a shoes b uniforms c hats

Depatos' sales have been \_\_\_\_\_ steadily in recent years.

a increasing b declining c growing

Two of the biggest department stores are planning to \_\_\_\_\_\_

a close b open new branches c merge

Many companies are still \_\_\_\_\_.

a overstaffed b understaffed

e unable to find trained staff

5 To modernise, depatos need to invest in \_\_\_\_\_.

a consultants b exotic products c I

6 Depatos helped to promote \_\_\_\_\_.

a shopping malls b Western buying habits c home improvements

# The Economist

# Demise of the depato

Consolidation beckons for Japan's retail icons

NCE, Japan's department stores were symbols of modernity. In 1673 Mitsukoshi, the oldest, introduced the then-radical innovation of fixed prices. At the turn of the last century, its flagship store was 1 \_\_ e\_\_; and one of the first big shops in the country to allow customers to wear shoes.

Nowadays, however, *depato*, as department stores are known in Japanese, seem stodgy: <sup>2</sup>\_\_\_\_\_\_ speciality clothing stores and malls. Moreover, consumer spending is flat and the population is declining. Sales have fallen across the industry for a decade, and profits with them. Because productivity is low and operating costs are high, earnings are meagre. Mitsukoshi, for one, has posted losses for six consecutive years. It is thought that <sup>3</sup>\_\_\_\_\_ is now higher than that of the company itself.

No wonder, then, that the boards of Mitsukoshi and Isetan, the country's fourth- and fifth-largest department-store chains, laid plans for a merger that would create the country's biggest retail group, with \$14 billion in annual sales. The deal is seen as a way for Mitsukoshi to learn new tricks from Isetan, which is far smaller but profitable. Their rivals are doing the same.

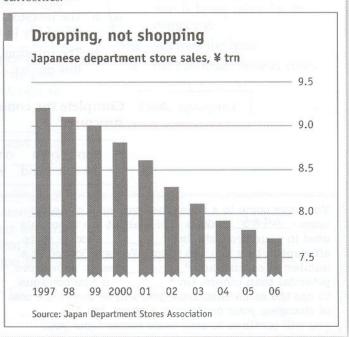
Combining forces is a way for stores to increase their buying clout with distributors. It can also help to promote broader restructuring. Branches are often run almost autonomously, 4\_\_\_\_\_\_. Innovative practices from the better-performing stores can be rolled out across the business.

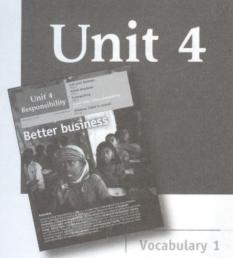
Many big chains have shed permanent staff in recent years and resorted to temporary workers, 5\_\_\_\_\_. But stores are still packed with too many employees serving too few

shoppers. Department stores have the lowest productivity in the Japanese retailing sector.

To catch up, Japanese department stores need to invest in IT, 6\_\_\_\_\_, says Kentaro Mori of the Boston Consulting Group. This costs money—something they are short of. So the mergers are a way to attain larger scale and thus make these investments more affordable.

The *depato* helped to spread Western-style, middle-class consumerism in Japan. Family visits at the weekend were as much cultural excursions as shopping expeditions: <sup>7</sup>\_\_\_\_\_ and shelves stocked with exotic products from around the globe. But unless a radical overhaul accompanies the current consolidation, the *depato* themselves will soon become curiosities.





# Responsibility

Vocabulary:

Synonyms and compound nouns

Language:

Paired structures Career skills: Taking responsibility

commonly known as come under the umbrella of

Memo suggesting action



Complete sentence b with the correct synonym so that sentences a and b have the same meaning.

take a serious look at

made up of more than ever put to good use a Corporate responsibility is often called corporate citizenship. b Corporate responsibility is <u>commonly known as</u> corporate citizenship. a Our energy saving plan will be composed of four main strategies. b Our energy saving plan will be \_\_\_\_\_\_ of four main strategies. a We need to examine in detail how much packaging waste we produce. b We need to \_\_\_\_\_ how much packaging waste we produce. a Our new green policies can be included as part of our re-branding b Our new green policies can \_\_\_\_\_\_ of our re-branding exercise. a The public increasingly expect us to take an ethical stance in all our business dealings. , the public expect us to take an ethical stance in all our business dealings. 6 a The investors want to know that their money is being managed effectively in this project. b The investors want to know that their money is being this project.

Language check Complete the consultant's report with the correct part of a paired structure.

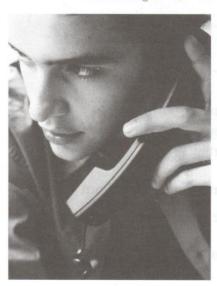
> also both on the other hand not only the one hand whether neither

You have come to a time when you as a company must 1 not only make a choice about the chemicals used in your products, but 2\_ \_\_\_\_ become more efficient in how you use them. We have looked at a number of options and 3\_\_\_\_\_ clearly have more potential than others. On 4\_ if you continue to use the same chemicals, you will be saved the cost of changing your production system, but 5 you will continue to emit toxic fumes from your

production facility. If you start to use the range of greener alternatives that are now available, as well as saving money, you will 6\_\_\_\_\_ reduce costs in the long run and improve the company's environmental reputation. Of course, 7\_ choose to start to move down the greener route or not is for you to decide. Clearly 8\_\_\_\_\_ of directors nor the shareholders can afford to ignore this issue.

# Listening 1 💮 T5 Part 1





- 1 Listen to the telephone conversation between a customer and a customer services assistant. Match adjectives a-d with the customer (C), or the customer services assistant (CSA).
  - a unhelpful e concerned d indifferent b unsure a unhelpful: CSA
- 2 Decide whether the statements are true or false.
- The customer is concerned about a sweatshirt.
- The customer has read a report in a newspaper.
- The shop sells toy animals.
- 4 The shop gives out ethical policy fact sheets in its shop.
- 5 The customer shops regularly there for gifts.
- The assistant agrees to put the customer through to the manager.

Listening 2 T6

Part 2

Listen to the conversation between the customer and the manager and answer the questions.

- Complete what the manager says.
- 2 Match the correct strategy 1–5 with sentences a–e.

# Manager says

- It's \_\_\_ \_\_\_ there has been some negative about our company. -
- We were \_\_\_\_ discover that one of our \_ employs underage workers.
- The moment we that this was happening we the company that we would no longer do business with them.
- Can I just say the that ten-year-olds work at the factory are \_ true.
- And I'm \_\_\_ you that we have started an \_ project working with charities in that country to provide education for the children.

# Strategy

- Divert attention to something positive.
- b Challenge information that you know to be wrong.
- Describe the positive action that is being taken by the company.
- d Address the issue.
- e Acknowledge there is crisis.

Vocabulary 2 1 Match the words in the box with the correct word from 1-8 to make a compound noun.

advantage business food results	cause	change	demand	disaster	
environmental disaster		5 big			
competitive		6 clin	nate		
financial		7 stro	ng		
organic		8 wor	thy		

2 Complete the sentences with the compound nouns from exercise 1.

1	It's certainly a	worthy cause	and	we	have	a	budget	to	support	local	charity
	events.										

- Most shops have already sold out because there's such \_\_\_\_\_ this product.
- 3 The share holders are pleased that the \_\_\_\_\_ for this quarter are better than expected.
- 4 Consumer pressure has resulted in more \_\_\_\_\_\_ being made available in supermarkets.
- Economics of scale means that \_\_\_\_\_ have the ability to charge less per unit than smaller firms.
- 6 Critics argue that \_\_\_\_\_ doesn't exist yet our data shows changes to global weather patterns.
- To maintain our \_\_\_\_\_ we must invest in new technology just as our rivals have.
- 8 In the future, it's possible that an earthquake or some other \_ will occur in that region.

Writing Your company has asked for suggestions on how to make your company greener. Write your boss a memo (80-100 words) suggesting the replacement of all the existing light bulbs with low energy ones. Include these points:

- many of the light bulbs in the building will need replacing in the near future
- good opportunity to change to low energy bulbs
- reports say that the bulbs last longer, so save money
- environmentally friendly, so good for company's image
- you know a company that is running a special offer on low energy light bulbs at the moment. Contact him to ask for a quote?



Subject: Low Energy Light Bulbs

# Reading

# Read the text about Corporate Social Responsibility and tick the correct statements.

- 1 a British businesses tend to have few ideas, but adapt those from other countries.
  - b British businesses used to have good ideas, but don't nowadays.
  - e British businesses traditionally have good ideas, but don't follow through well.
- 2 a Japanese companies have had to adjust their business practices to fit in with CSR.
  - b Japanese companies base their CSR on their business customs.
  - c Japanese companies tend to dominate local partners.
- 3 a Differences in CSR priorities are certain to develop around the world.
  - b BRIC countries have the same priorities as Europe.
  - c The CSR approach tends to be universal.
- 4 a Ethos is a Russian organisation working on social responsibility.
  - b Ethos is a Brazilian government department.
  - c Ethos tries to influence the government and businesses.
- a The concept of the rich helping the community is not new to India.
  - b Indian business people see CSR as good PR.
  - e Tata provides leisure facilities such as cinemas to communities.

The Economist

# Going global

CSR is spreading around the world, but in different guises

**C**THE British brand of corporate responsibility is seen as the gold standard," says Julia Cleverdon, Chief Executive of Business in the Community, which for 25 years has been championing the cause in Britain. And it is true that Britain, especially London, has been a hive of innovation in CSR since the mid-1990s, thanks to a creative cluster of think-tanks, NGOs, consultancies and inventive bosses. But according to Simon Zadek of AccountAbility, a think-tank that has been part of the cluster, this is also a repeat of a familiar British business story: superb innovation, poor implementation.

By contrast, when American firms get serious about CSR—Wal-Mart on sustainability, for example—the execution is generally impressive. The Japanese, for their part, see the roots of CSR in the traditions of Japanese business, such as *shobaido* (the way of doing business) and *shonindo* (the

way of the merchant), and Japanese firms pay a lot of attention to the environment and to relations with local communities. The lead on CSR could even shift from the rich world to the big emerging markets, each with its own traditions and priorities.

For global companies this means that a one-size-fits-all approach to corporate responsibility may not work. What is right for Europe may not be appropriate for India. Such differences in priorities are bound to grow in importance as the BRIC countries—Brazil, Russia, India and China—and other emerging markets gain in economic clout and confidence.

Among the BRICs, Russian companies seem the least interested in the idea of corporate citizenship, but Brazil has a lively CSR scene. Some 1,300 companies are members of Instituto Ethos, a network of businesses committed to social responsibility.



"We are developing a unique process in Brazil," says Ethos's founder, Oded Grajew. Ethos tries to influence public policy and corporate behaviour "to establish a socially responsible market". A few Brazilian firms—such as Natura, a cosmetics company, and Aracruz, a pulp and paper producer—are widely known for their CSR efforts.

India has a long tradition of paternalistic philanthropy. Big family-owned firms such as Tata are particularly active in providing basic services, such as schools and health care, for local communities. For the rich, who have prospered as the economy has boomed in recent years, generous philanthropy is also a way of heading off a backlash against business. A broader culture of ensuring decent working conditions has been slow to spread.